April 2023

Union Market Insights

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Berkeley Heights

APRIL 2023

UNDER CONTRACT

UNITS SOLD

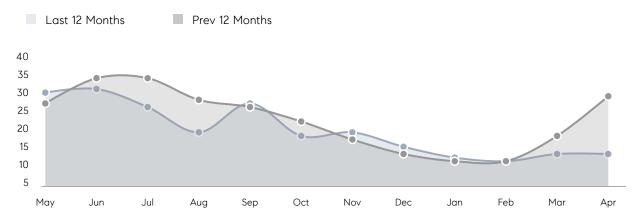
\$836K 13 \$639K 6 \$725K Median Total Total Average Median Average **Properties** Price Price **Properties** Price Price -35% Increase From Decrease From Decrease From Decrease From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	23	42	-45%
	% OF ASKING PRICE	107%	103%	
	AVERAGE SOLD PRICE	\$836,667	\$710,964	17.7%
	# OF CONTRACTS	13	20	-35.0%
	NEW LISTINGS	15	32	-53%
Houses	AVERAGE DOM	26	45	-42%
	% OF ASKING PRICE	107%	103%	
	AVERAGE SOLD PRICE	\$922,000	\$737,269	25%
	# OF CONTRACTS	10	17	-41%
	NEW LISTINGS	10	30	-67%
Condo/Co-op/TH	AVERAGE DOM	12	7	71%
	% OF ASKING PRICE	108%	106%	
	AVERAGE SOLD PRICE	\$410,000	\$369,000	11%
	# OF CONTRACTS	3	3	0%
	NEW LISTINGS	5	2	150%

Berkeley Heights

APRIL 2023

Monthly Inventory



Contracts By Price Range





Clark

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$821K \$519K 22 \$675K Total Median Median Average Total Average Price **Properties** Price Price **Properties** Price Increase From Decrease From Decrease From Decrease From Increase From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	10	30	-67%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$821,980	\$590,900	39.1%
	# OF CONTRACTS	22	19	15.8%
	NEW LISTINGS	20	23	-13%
Houses	AVERAGE DOM	10	30	-67%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$821,980	\$592,111	39%
	# OF CONTRACTS	19	16	19%
	NEW LISTINGS	18	22	-18%
Condo/Co-op/TH	AVERAGE DOM	-	28	-
	% OF ASKING PRICE	-	101%	
	AVERAGE SOLD PRICE	-	\$580,000	-
	# OF CONTRACTS	3	3	0%
	NEW LISTINGS	2	1	100%

Clark

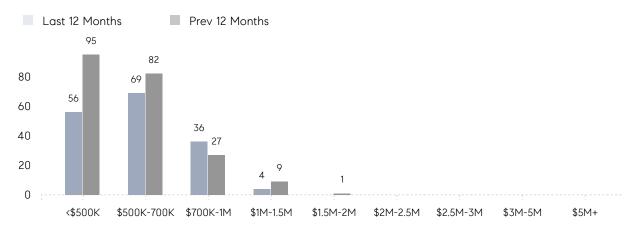
APRIL 2023

Monthly Inventory





Contracts By Price Range





Cranford

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$674K \$620K \$665K \$624K 23 9 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price 9% Increase From Change From Increase From Decrease From Increase From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	27	19	42%
	% OF ASKING PRICE	104%	106%	
	AVERAGE SOLD PRICE	\$620,023	\$636,161	-2.5%
	# OF CONTRACTS	23	22	4.5%
	NEW LISTINGS	23	30	-23%
Houses	AVERAGE DOM	28	20	40%
	% OF ASKING PRICE	104%	107%	
	AVERAGE SOLD PRICE	\$663,776	\$687,522	-3%
	# OF CONTRACTS	20	21	-5%
	NEW LISTINGS	20	30	-33%
Condo/Co-op/TH	AVERAGE DOM	17	16	6%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$270,000	\$289,475	-7%
	# OF CONTRACTS	3	1	200%
	NEW LISTINGS	3	0	0%

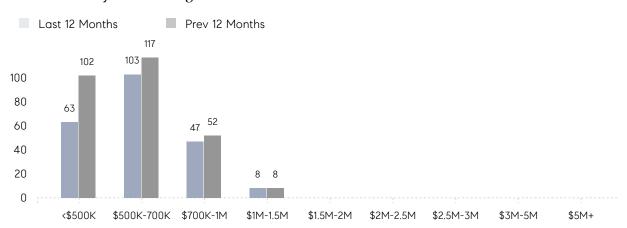
Cranford

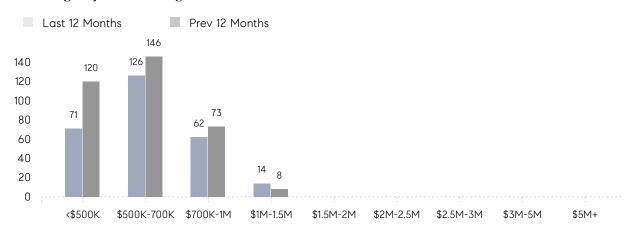
APRIL 2023

Monthly Inventory



Contracts By Price Range





Elizabeth

APRIL 2023

UNDER CONTRACT

UNITS SOLD

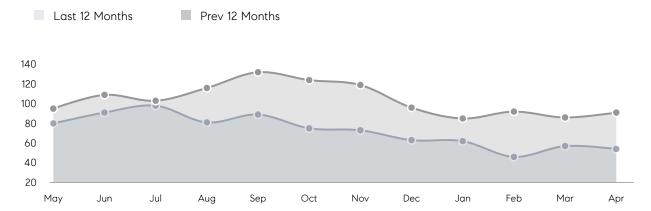
\$349K \$453K \$460K 23 \$374K 19 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price Decrease From Decrease From Increase From Decrease From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	45	60	-25%
	% OF ASKING PRICE	104%	102%	
	AVERAGE SOLD PRICE	\$453,342	\$343,717	31.9%
	# OF CONTRACTS	23	27	-14.8%
	NEW LISTINGS	34	46	-26%
Houses	AVERAGE DOM	42	68	-38%
	% OF ASKING PRICE	105%	103%	
	AVERAGE SOLD PRICE	\$482,750	\$376,176	28%
	# OF CONTRACTS	12	17	-29%
	NEW LISTINGS	26	31	-16%
Condo/Co-op/TH	AVERAGE DOM	61	37	65%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$296,500	\$251,750	18%
	# OF CONTRACTS	11	10	10%
	NEW LISTINGS	8	15	-47%

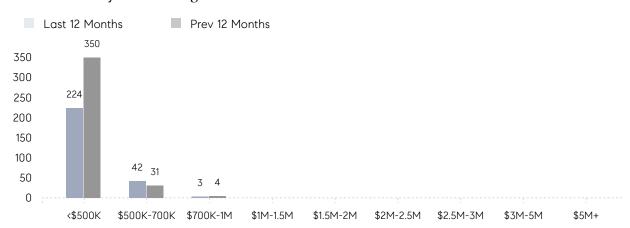
Elizabeth

APRIL 2023

Monthly Inventory



Contracts By Price Range





Fanwood

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$589K \$720K \$615K 5 \$545K Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -13% Decrease From Decrease From Decrease From Increase From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	57	29	97%
	% OF ASKING PRICE	100%	110%	
	AVERAGE SOLD PRICE	\$720,000	\$548,795	31.2%
	# OF CONTRACTS	5	12	-58.3%
	NEW LISTINGS	12	13	-8%
Houses	AVERAGE DOM	79	29	172%
	% OF ASKING PRICE	98%	110%	
	AVERAGE SOLD PRICE	\$870,000	\$548,795	59%
	# OF CONTRACTS	5	12	-58%
	NEW LISTINGS	12	13	-8%
Condo/Co-op/TH	AVERAGE DOM	15	-	-
	% OF ASKING PRICE	105%	-	
	AVERAGE SOLD PRICE	\$420,000	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

Fanwood

APRIL 2023

5

May

Monthly Inventory



Oct

Nov

Dec

Jan

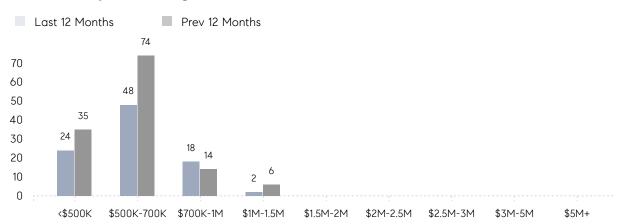
Mar

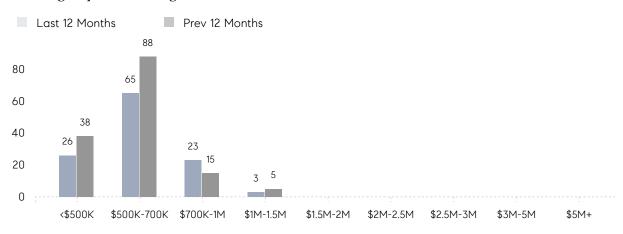
Contracts By Price Range

Jul

Aug

Jun





Garwood

APRIL 2023

UNDER CONTRACT

UNITS SOLD

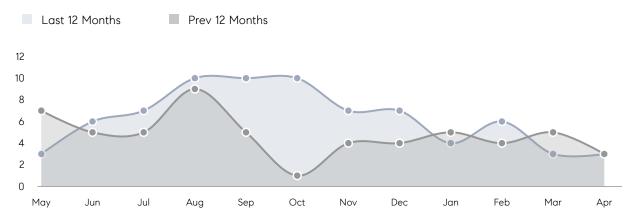
\$360K \$360K \$430K \$430K Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -24% 0% Decrease From Change From Decrease From Decrease From Decrease From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	11	68	-84%
	% OF ASKING PRICE	102%	105%	
	AVERAGE SOLD PRICE	\$430,000	\$567,500	-24.2%
	# OF CONTRACTS	1	4	-75.0%
	NEW LISTINGS	2	2	0%
Houses	AVERAGE DOM	11	8	38%
	% OF ASKING PRICE	102%	110%	
	AVERAGE SOLD PRICE	\$430,000	\$550,000	-22%
	# OF CONTRACTS	1	4	-75%
	NEW LISTINGS	2	2	0%
Condo/Co-op/TH	AVERAGE DOM	-	127	-
	% OF ASKING PRICE	-	100%	
	AVERAGE SOLD PRICE	-	\$585,000	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

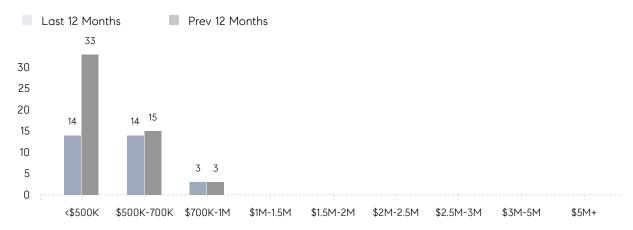
Garwood

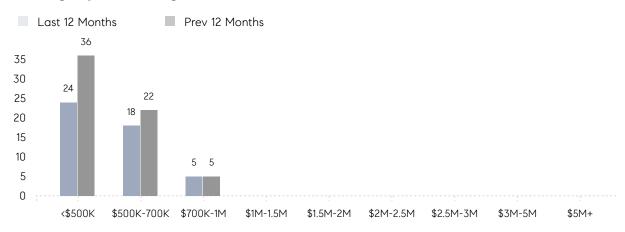
APRIL 2023

Monthly Inventory



Contracts By Price Range





Hillside

APRIL 2023

UNDER CONTRACT

UNITS SOLD

Apr 2022

% Change

\$390K \$435K \$440K 11 \$376K Median Total Average Total Average Price **Properties** Price Price **Properties** Price -53% Decrease From Increase From Increase From Increase From Increase From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

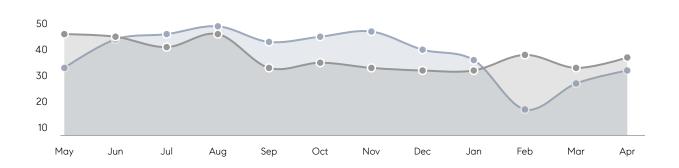
		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	40	38	5%
	% OF ASKING PRICE	101%	110%	
	AVERAGE SOLD PRICE	\$435,000	\$424,400	2.5%
	# OF CONTRACTS	11	20	-45.0%
	NEW LISTINGS	16	30	-47%
Houses	AVERAGE DOM	40	38	5%
	% OF ASKING PRICE	101%	110%	
	AVERAGE SOLD PRICE	\$435,000	\$424,400	2%
	# OF CONTRACTS	11	20	-45%
	NEW LISTINGS	16	30	-47%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

Hillside

APRIL 2023

Monthly Inventory





Contracts By Price Range





Kenilworth

APRIL 2023

UNDER CONTRACT

UNITS SOLD

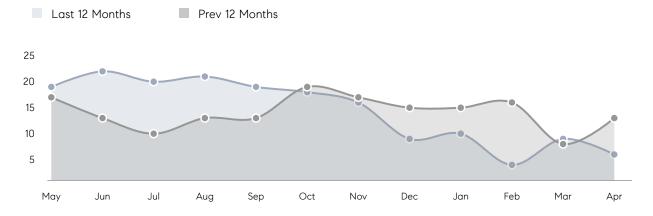
\$622K \$642K \$672K \$672K 6 Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price Decrease From Increase From Increase From Decrease From Increase From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	41	43	-5%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$672,500	\$508,111	32.4%
	# OF CONTRACTS	6	7	-14.3%
	NEW LISTINGS	3	15	-80%
Houses	AVERAGE DOM	41	43	-5%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$672,500	\$508,111	32%
	# OF CONTRACTS	6	7	-14%
	NEW LISTINGS	3	15	-80%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

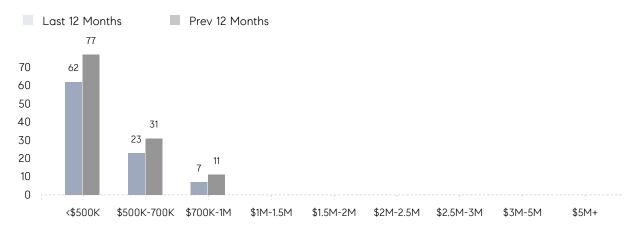
Kenilworth

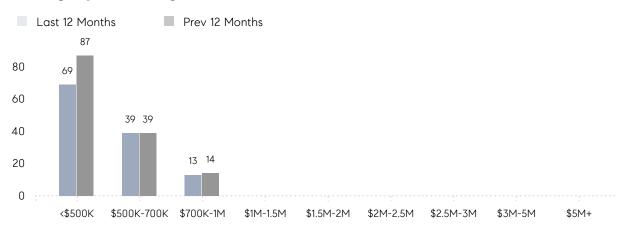
APRIL 2023

Monthly Inventory



Contracts By Price Range





Linden

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$349K \$528K 21 14 \$547K Median Total Median Total Average Average Price Price **Properties** Price **Properties** Price -42% Decrease From Decrease From Decrease From Increase From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

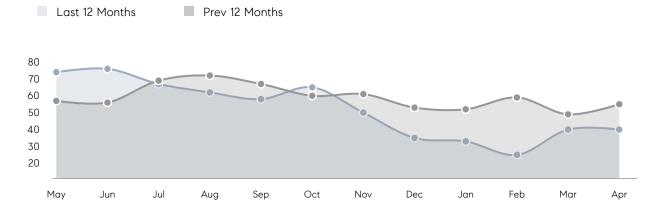
% Change

		Apr 2023	Apr 2022	√ Change
Overall	AVERAGE DOM	15	37	-59%
	% OF ASKING PRICE	107%	101%	
	AVERAGE SOLD PRICE	\$528,929	\$469,440	12.7%
	# OF CONTRACTS	21	24	-12.5%
	NEW LISTINGS	26	39	-33%
Houses	AVERAGE DOM	15	37	-59%
	% OF ASKING PRICE	107%	101%	
	AVERAGE SOLD PRICE	\$528,929	\$482,024	10%
	# OF CONTRACTS	16	23	-30%
	NEW LISTINGS	22	37	-41%
Condo/Co-op/TH	AVERAGE DOM	-	35	-
	% OF ASKING PRICE	-	106%	
	AVERAGE SOLD PRICE	-	\$180,000	-
	# OF CONTRACTS	5	1	400%
	NEW LISTINGS	4	2	100%

Linden

APRIL 2023

Monthly Inventory



Contracts By Price Range





Mountainside

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$804K \$742K \$848K \$761K Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -20% Decrease From Decrease From Decrease From Decrease From Decrease From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

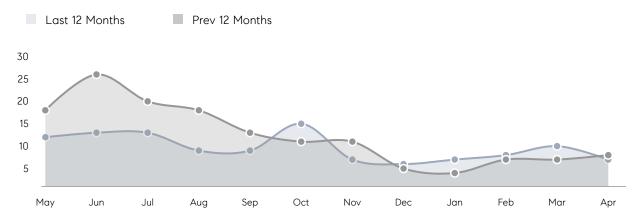
% Change

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	21	28	-25%
	% OF ASKING PRICE	107%	104%	
	AVERAGE SOLD PRICE	\$848,000	\$906,930	-6.5%
	# OF CONTRACTS	8	10	-20.0%
	NEW LISTINGS	5	11	-55%
Houses	AVERAGE DOM	21	28	-25%
	% OF ASKING PRICE	107%	104%	
	AVERAGE SOLD PRICE	\$848,000	\$906,930	-6%
	# OF CONTRACTS	8	9	-11%
	NEW LISTINGS	5	9	-44%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	0	2	0%

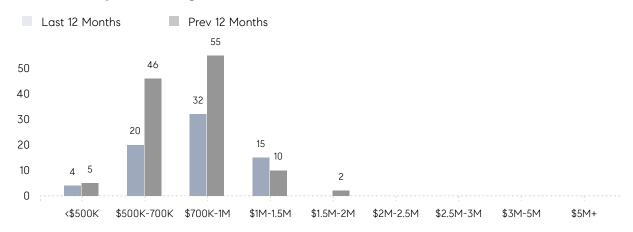
Mountainside

APRIL 2023

Monthly Inventory



Contracts By Price Range





New Providence

APRIL 2023

Apr 2022

UNDER CONTRACT

UNITS SOLD

Apr 2022

Apr 2022

Apr 2022

\$741K 16 \$975K \$924K 4 \$697K Median Median Total Total Average Average Price **Properties** Price Price **Properties** Price 23% Increase From Decrease From Decrease From Increase From Increase From Decrease From

Property Statistics

Apr 2022

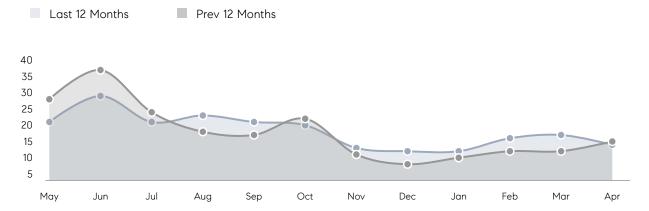
Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	15	10	50%
	% OF ASKING PRICE	103%	105%	
	AVERAGE SOLD PRICE	\$741,250	\$931,007	-20.4%
	# OF CONTRACTS	16	13	23.1%
	NEW LISTINGS	16	18	-11%
Houses	AVERAGE DOM	15	10	50%
	% OF ASKING PRICE	103%	105%	
	AVERAGE SOLD PRICE	\$741,250	\$931,007	-20%
	# OF CONTRACTS	15	12	25%
	NEW LISTINGS	14	17	-18%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	2	1	100%

New Providence

APRIL 2023

Monthly Inventory



Contracts By Price Range





Plainfield

APRIL 2023

UNDER CONTRACT

UNITS SOLD

Apr 2022

% Change

\$424K \$416K \$442K \$400K 18 31 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price Increase From Increase From Change From Increase From Increase From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	66	40	65%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$416,226	\$395,479	5.2%
	# OF CONTRACTS	18	17	5.9%
	NEW LISTINGS	28	36	-22%
Houses	AVERAGE DOM	67	40	68%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$417,600	\$395,479	6%
	# OF CONTRACTS	18	16	13%
	NEW LISTINGS	26	33	-21%
Condo/Co-op/TH	AVERAGE DOM	28	-	-
	% OF ASKING PRICE	99%	-	
	AVERAGE SOLD PRICE	\$375,000	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	2	3	-33%

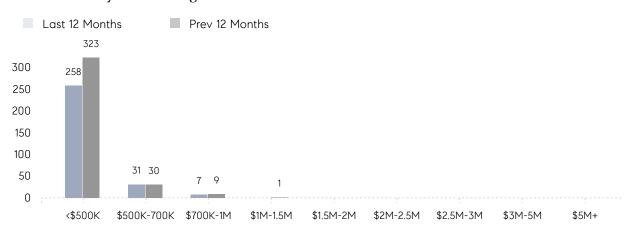
Plainfield

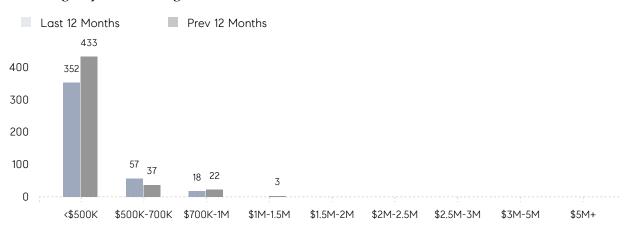
APRIL 2023

Monthly Inventory



Contracts By Price Range





Rahway

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$405K \$352K \$333K 28 \$403K Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -24% Decrease From Increase From Increase From Decrease From Decrease From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

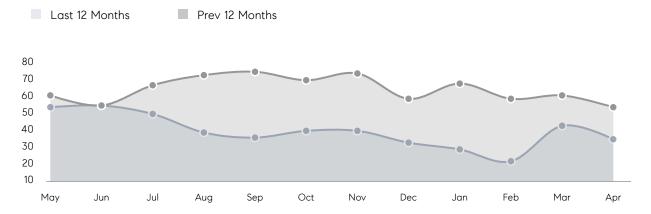
% Change

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	28	24	17%
	% OF ASKING PRICE	105%	105%	
	AVERAGE SOLD PRICE	\$352,571	\$410,370	-14.1%
	# OF CONTRACTS	28	37	-24.3%
	NEW LISTINGS	20	38	-47%
Houses	AVERAGE DOM	32	24	33%
	% OF ASKING PRICE	103%	105%	
	AVERAGE SOLD PRICE	\$346,600	\$415,500	-17%
	# OF CONTRACTS	25	32	-22%
	NEW LISTINGS	17	32	-47%
Condo/Co-op/TH	AVERAGE DOM	19	24	-21%
	% OF ASKING PRICE	110%	102%	
	AVERAGE SOLD PRICE	\$367,500	\$387,800	-5%
	# OF CONTRACTS	3	5	-40%
	NEW LISTINGS	3	6	-50%

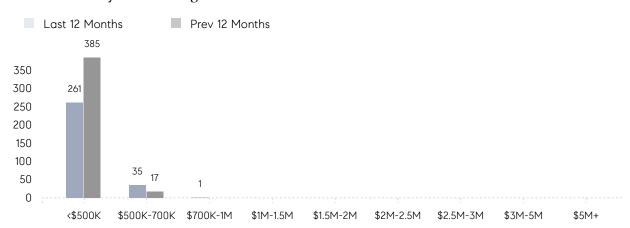
Rahway

APRIL 2023

Monthly Inventory



Contracts By Price Range





Roselle

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$467K \$465K 15 \$449K 10 Median Median Total Average Total Average Price Price **Properties** Price **Properties** Price -29% Decrease From Decrease From Increase From Increase From Increase From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

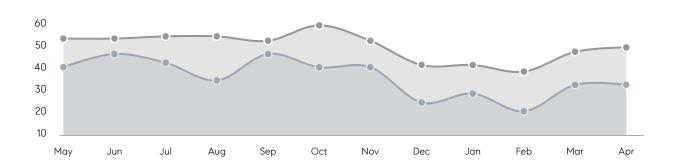
		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	28	47	-40%
	% OF ASKING PRICE	106%	106%	
	AVERAGE SOLD PRICE	\$467,090	\$351,375	32.9%
	# OF CONTRACTS	15	21	-28.6%
	NEW LISTINGS	19	29	-34%
Houses	AVERAGE DOM	28	47	-40%
	% OF ASKING PRICE	106%	106%	
	AVERAGE SOLD PRICE	\$467,090	\$400,406	17%
	# OF CONTRACTS	14	19	-26%
	NEW LISTINGS	18	26	-31%
Condo/Co-op/TH	AVERAGE DOM	-	48	-
	% OF ASKING PRICE	-	104%	
	AVERAGE SOLD PRICE	-	\$155,250	-
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	1	3	-67%

Roselle

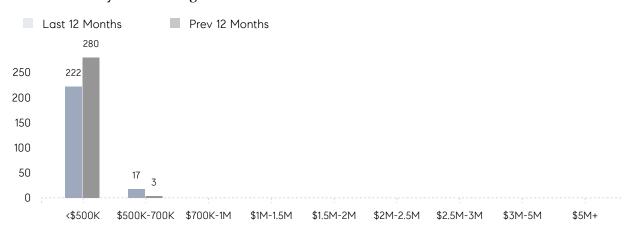
APRIL 2023

Monthly Inventory





Contracts By Price Range





Roselle Park

APRIL 2023

UNDER CONTRACT

UNITS SOLD

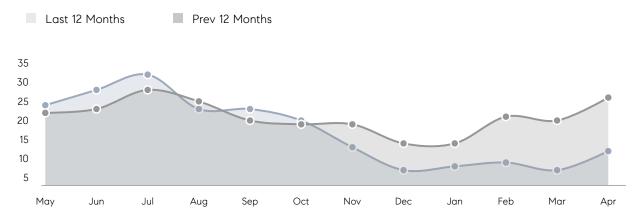
\$506K \$515K 8 \$567K \$482K 5 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -11% Increase From Decrease From Increase From Decrease From Increase From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	16	39	-59%
	% OF ASKING PRICE	106%	104%	
	AVERAGE SOLD PRICE	\$506,350	\$409,615	23.6%
	# OF CONTRACTS	8	9	-11.1%
	NEW LISTINGS	13	16	-19%
Houses	AVERAGE DOM	16	27	-41%
	% OF ASKING PRICE	106%	104%	
	AVERAGE SOLD PRICE	\$506,350	\$445,909	14%
	# OF CONTRACTS	8	9	-11%
	NEW LISTINGS	13	16	-19%
Condo/Co-op/TH	AVERAGE DOM	-	105	-
	% OF ASKING PRICE	-	104%	
	AVERAGE SOLD PRICE	-	\$210,000	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

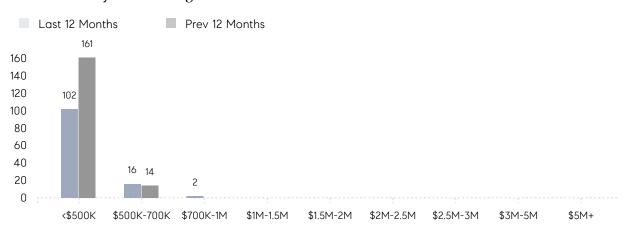
Roselle Park

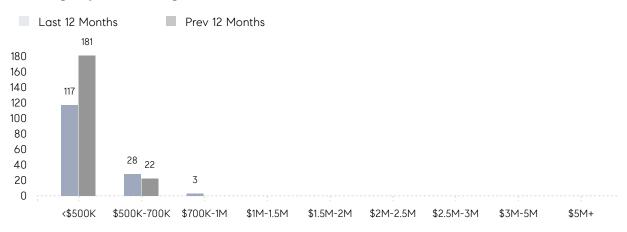
APRIL 2023

Monthly Inventory



Contracts By Price Range





Scotch Plains

APRIL 2023

Apr 2022

UNDER CONTRACT

UNITS SOLD

Apr 2022

Apr 2022

Apr 2022

\$743K \$884K 24 \$662K 22 \$847K Total Median Total Median Average Average Price **Properties** Price Price **Properties** Price Increase From Increase From Increase From Decrease From Decrease From Increase From

Property Statistics

Apr 2022

Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	17	35	-51%
	% OF ASKING PRICE	106%	104%	
	AVERAGE SOLD PRICE	\$884,091	\$758,711	16.5%
	# OF CONTRACTS	24	32	-25.0%
	NEW LISTINGS	28	40	-30%
Houses	AVERAGE DOM	17	39	-56%
	% OF ASKING PRICE	106%	104%	
	AVERAGE SOLD PRICE	\$857,143	\$819,175	5%
	# OF CONTRACTS	22	31	-29%
	NEW LISTINGS	26	36	-28%
Condo/Co-op/TH	AVERAGE DOM	15	4	275%
	% OF ASKING PRICE	100%	106%	
	AVERAGE SOLD PRICE	\$1,450,000	\$275,000	427%
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	2	4	-50%

Scotch Plains

APRIL 2023

Monthly Inventory





Contracts By Price Range





Springfield

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$624K \$670K Median Total Total Average Median Average Price **Properties** Price Price **Properties** Price Decrease From Increase From Increase From Increase From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

% Change

		Apr 2023	Αρι 2022	% Change
Overall	AVERAGE DOM	44	32	38%
	% OF ASKING PRICE	105%	104%	
	AVERAGE SOLD PRICE	\$731,000	\$543,513	34.5%
	# OF CONTRACTS	8	16	-50.0%
	NEW LISTINGS	12	27	-56%
Houses	AVERAGE DOM	44	36	22%
	% OF ASKING PRICE	105%	105%	
	AVERAGE SOLD PRICE	\$731,000	\$570,992	28%
	# OF CONTRACTS	6	13	-54%
	NEW LISTINGS	10	24	-58%
Condo/Co-op/TH	AVERAGE DOM	-	6	-
	% OF ASKING PRICE	-	100%	
	AVERAGE SOLD PRICE	-	\$364,900	-
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	2	3	-33%

Springfield

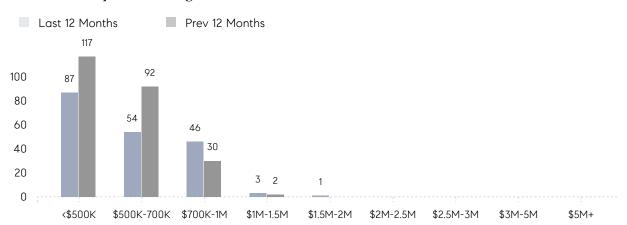
APRIL 2023

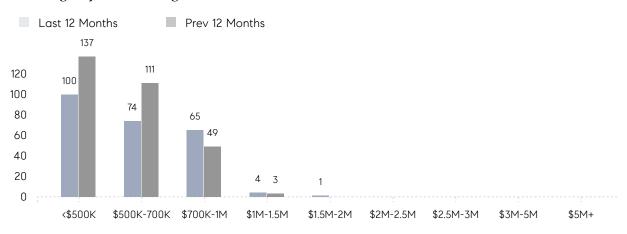
Monthly Inventory





Contracts By Price Range





Compass New Jersey Monthly Market Insights

Summit

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$1.1M \$1.3M 28 \$1.2M 24 \$1.1M Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price -13% -23% Decrease From Decrease From Decrease From Increase From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Property Statistics

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	26	23	13%
	% OF ASKING PRICE	107%	110%	
	AVERAGE SOLD PRICE	\$1,373,104	\$1,215,581	13.0%
	# OF CONTRACTS	28	29	-3.4%
	NEW LISTINGS	38	35	9%
Houses	AVERAGE DOM	18	21	-14%
	% OF ASKING PRICE	108%	111%	
	AVERAGE SOLD PRICE	\$1,442,429	\$1,380,458	4%
	# OF CONTRACTS	25	28	-11%
	NEW LISTINGS	33	30	10%
Condo/Co-op/TH	AVERAGE DOM	79	31	155%
	% OF ASKING PRICE	97%	104%	
	AVERAGE SOLD PRICE	\$887,833	\$650,286	37%
	# OF CONTRACTS	3	1	200%
	NEW LISTINGS	5	5	0%

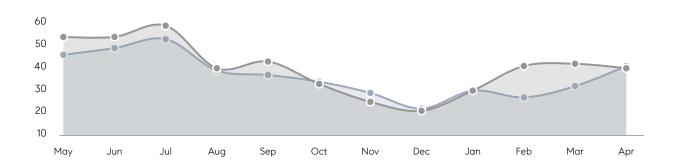
Compass New Jersey Market Report

Summit

APRIL 2023

Monthly Inventory

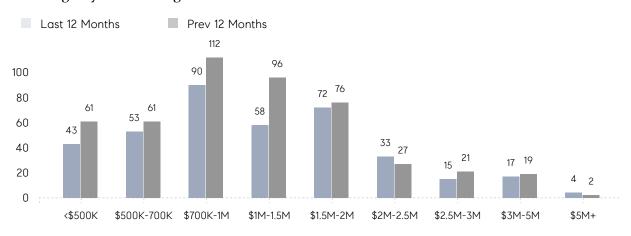




Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

Union

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$490K \$493K 55 34 \$509K Median Total Median Total Average Average Price Price **Properties** Price **Properties** Price Increase From Increase From Increase From Decrease From Increase From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Property Statistics

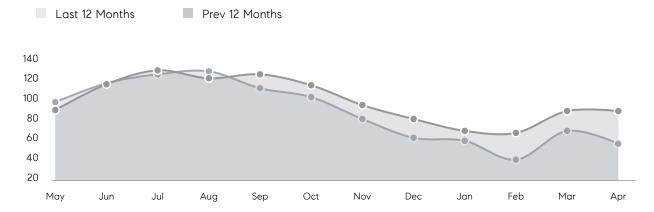
		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	33	35	-6%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$493,762	\$462,878	6.7%
	# OF CONTRACTS	55	60	-8.3%
	NEW LISTINGS	38	70	-46%
Houses	AVERAGE DOM	33	35	-6%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$500,239	\$478,692	5%
	# OF CONTRACTS	49	54	-9%
	NEW LISTINGS	35	62	-44%
Condo/Co-op/TH	AVERAGE DOM	15	28	-46%
	% OF ASKING PRICE	100%	106%	
	AVERAGE SOLD PRICE	\$280,000	\$261,250	7%
	# OF CONTRACTS	6	6	0%
	NEW LISTINGS	3	8	-62%

Compass New Jersey Market Report

Union

APRIL 2023

Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

Westfield

APRIL 2023

Apr 2022

UNDER CONTRACT

UNITS SOLD

Apr 2022

Apr 2022

Apr 2022

\$1.2M \$1.2M \$1.0M \$890K 37 22 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price 0% -29% Change From Increase From Increase From Decrease From Increase From Increase From

Property Statistics

Apr 2022

Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	13	23	-43%
	% OF ASKING PRICE	107%	105%	
	AVERAGE SOLD PRICE	\$1,049,727	\$948,807	10.6%
	# OF CONTRACTS	37	37	0.0%
	NEW LISTINGS	40	53	-25%
Houses	AVERAGE DOM	13	23	-43%
	% OF ASKING PRICE	107%	105%	
	AVERAGE SOLD PRICE	\$1,049,727	\$973,867	8%
	# OF CONTRACTS	36	37	- 3%
	NEW LISTINGS	36	51	-29%
Condo/Co-op/TH	AVERAGE DOM	-	15	-
	% OF ASKING PRICE	-	100%	
	AVERAGE SOLD PRICE	-	\$197,000	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	4	2	100%

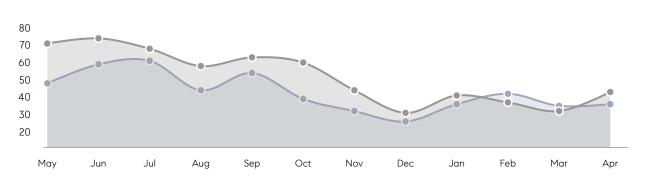
Compass New Jersey Market Report

Westfield

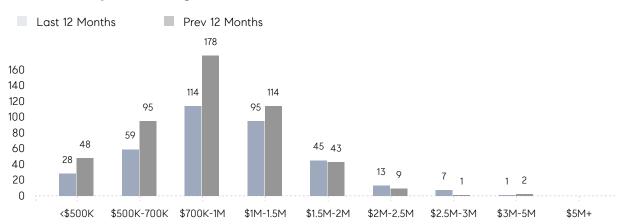
APRIL 2023

Monthly Inventory

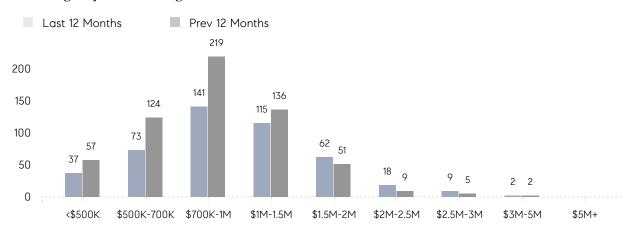




Contracts By Price Range



Listings By Price Range



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Berkeley Heights

APRIL 2023

\$836K

Average Sales Price -57%

Decrease In Sales From Apr 2022

\$725K

Median Sales Price -35%

Decrease In Contracts From Apr 2022

107%

Average %
Of Asking Price

-45%

Decrease In Days On Market From Apr 2022 COMPASS

Clark

APRIL 2023

\$821K

Average Sales Price

\$675K

Median Sales Price

104%

Average %
Of Asking Price

-50%

Decrease In Sales From Apr 2022

16%

Increase In Contracts From Apr 2022

-67%

Decrease In Days On Market From Apr 2022 COMPASS

Cranford

APRIL 2023

\$620K

Average Sales Price

\$665K

Median Sales Price

104%

Average %
Of Asking Price

-71%

Decrease In Sales From Apr 2022

5%

Increase In Contracts From Apr 2022

42%

Increase In Days On Market From Apr 2022 COMPASS

Elizabeth

APRIL 2023

\$453K

Average Sales Price

\$460K

Median Sales Price

104%

Average %
Of Asking Price

-17%

Decrease In Sales From Apr 2022

-15%

Decrease In Contracts From Apr 2022

-25%

Decrease In Days On Market From Apr 2022 COMPASS

Fanwood

APRIL 2023

\$720K

Average Sales Price

\$615K

Median Sales Price

100%

Average %
Of Asking Price

-50%

Decrease In Sales From Apr 2022

-58%

Decrease In Contracts From Apr 2022

97%

Increase In Days On Market From Apr 2022 COMPASS

Garwood

APRIL 2023

\$430K

Average Sales Price

\$430K

Median Sales Price

102%

Average % Of Asking Price 0%

Change In Sales From Apr 2022

-75%

Decrease In Contracts From Apr 2022

-84%

Decrease In Days On Market From Apr 2022 COMPASS

Hillside

APRIL 2023

\$435K

Average Sales Price

\$440K

Median Sales Price

101%

Average % Of Asking Price -53%

Decrease In Sales From Apr 2022

-45%

Decrease In Contracts From Apr 2022

5%

Increase In Days On Market From Apr 2022 COMPASS

Kenilworth

APRIL 2023

\$672K

Average Sales Price

\$672K

Median Sales Price

102%

Average % Of Asking Price -78%

Decrease In Sales From Apr 2022

-14%

Decrease In Contracts From Apr 2022

-5%

Decrease In Days On Market From Apr 2022 COMPASS

Linden

APRIL 2023

\$528K

Average Sales Price

\$547K

Median Sales Price

107%

Average %
Of Asking Price

-42%

Decrease In Sales From Apr 2022

-12%

Decrease In Contracts From Apr 2022

-59%

Decrease In Days On Market From Apr 2022 COMPASS

Mountainside

APRIL 2023

\$848K

Average Sales Price Decrease In Sales From Apr 2022

\$761K

Median Sales Price

107%

Average %
Of Asking Price

-20%

Decrease In Contracts From Apr 2022

-25%

Decrease In Days On Market From Apr 2022 COMPASS

New Providence

APRIL 2023

\$741K

Average Sales Price -67%

Decrease In Sales From Apr 2022

\$697K

Median Sales Price 23%

Increase In Contracts From Apr 2022

103%

Average % Of Asking Price 50%

Increase In Days On Market From Apr 2022 COMPASS

Plainfield

APRIL 2023

\$416K

Average Sales Price -9%

Decrease In Sales From Apr 2022

\$400K

Median Sales Price 6%

Increase In Contracts From Apr 2022

103%

Average % Of Asking Price 65%

Increase In Days On Market From Apr 2022 COMPASS

Rahway

APRIL 2023

\$352K

Average Sales Price

\$333K

Median Sales Price

105%

Average %
Of Asking Price

-74%

Decrease In Sales From Apr 2022

-24%

Decrease In Contracts From Apr 2022

17%

Increase In Days On Market From Apr 2022 COMPASS

Roselle

APRIL 2023

\$467K

Average Sales Price -50%

Decrease In Sales From Apr 2022

\$465K

Median Sales Price -29%

Decrease In Contracts From Apr 2022

106%

Average % Of Asking Price -40%

Decrease In Days On Market From Apr 2022 COMPASS

Roselle Park

APRIL 2023

\$506K

Average Sales Price -02%

Decrease In Sales From Apr 2022

\$515K

Median Sales Price -11%

Decrease In Contracts From Apr 2022

106%

Average %
Of Asking Price

-59%

Decrease In Days On Market From Apr 2022 COMPASS

Scotch Plains

APRIL 2023

\$884K

Average Sales Price

\$847K

Median Sales Price

106%

Average %
Of Asking Price

22%

Increase In Sales From Apr 2022

-25%

Decrease In Contracts From Apr 2022

-51%

Decrease In Days On Market From Apr 2022 COMPASS

Springfield

APRIL 2023

\$731K

Average Sales Price

\$670K

Median Sales Price

105%

Average %
Of Asking Price

-67%

Decrease In Sales From Apr 2022

-50%

Decrease In Contracts From Apr 2022

38%

Increase In Days On Market From Apr 2022 COMPASS

Summit

APRIL 2023

Average

Sales Price

\$1.3M -23%

Decrease In Sales From Apr 2022

\$1.1M

Median Sales Price -3%

Decrease In Contracts From Apr 2022

107%

Average %
Of Asking Price

13%

Increase In Days On Market From Apr 2022 COMPASS

Union

APRIL 2023

. . .

\$493K

Average Sales Price -38%

Decrease In Sales From Apr 2022

\$509K

Median Sales Price -8%

Decrease In Contracts From Apr 2022

102%

Average % Of Asking Price -6%

Decrease In Days On Market From Apr 2022 COMPASS

Westfield

APRIL 2023

\$1.0M

Average Sales Price

age Decr

\$890K

Median Sales Price

107%

Average % Of Asking Price -29%

Decrease In Sales From Apr 2022

0%

Change In Contracts From Apr 2022

-43%

Decrease In Days On Market From Apr 2022 COMPASS